

Public Notices

12B / Elk River Star News / Wednesday, April 14, 1999

NOTICE OF MORTGAGE FORECLOSURE SALE

Date: April 5, 1999

YOU ARE NOTIFIED THAT:

1. Default has occurred in the conditions of the Mortgage dated February 28, 1997, Solid Rock Church, as Mortgagor(s) to The Bank of Elk River, as Mortgagee(s), and filed for record March 5, 1997, as Document Number 340521, in the Office of the County Recorder of Sherburne County, Minnesota. The land described in the Mortgage is not registered land.

2. The Mortgage has been assigned as follows: None

3. The original principal amount secured by the Mortgage was: \$465,000.00

4. No action or proceeding at law is now pending to recover the debt secured by the Mortgage, or any part thereof.

5. The holder of the Mortgage has complied with all conditions precedent to acceleration of the debt secured by the Mortgage and foreclosure of the Mortgage, and all notice and other requirements of applicable statutes.

6. At the date of this notice the amount due on the Mortgage, and taxes, if any, paid by the holder of the Mortgage is: \$488,970.37

7. Pursuant to the power of sale in the Mortgage, the Mortgage will be foreclosed, and the land described as follows:

Lots 1, 2, 3, 4, 5, 6, 7 & 8, Block 9, Brentwood, Sherburne County, Minnesota

will be sold by the County Sheriff of Sherburne County, Minnesota, at public auction on June 3, 1999, at 10:00 a.m., at Sherburne County Sheriff's Office, 13880 Highway 10, Elk River, MN 55330.

8. The time allowed by law for redemption by Mortgagor(s) or Mortgagor's personal representatives or assigns is six months after the date of sale.

9. THE TIME ALLOWED BY LAW FOR REDEMPTION BY THE MORTGAGOR, THE MORTGAGOR'S PERSONAL REPRESENTATIVES OR ASSIGNS MAY BE REDUCED TO FIVE WEEKS IF A JUDICIAL ORDER IS ENTERED UNDER MINNESOTA STATUTES, SECTION 582.032, DETERMINING, AMONG OTHER THINGS, THAT THE MORTGAGED PREMISES ARE IMPROVED WITH A RESIDENTIAL DWELLING OF LESS THAN FIVE UNITS, ARE NOT PROPERTY USED IN AGRICULTURAL PRODUCTION, AND ARE ABANDONED.

The Bank of Elk River
MORTGAGEE OR ASSIGNEE OF
MORTGAGE

Attorney(s) for Mortgagee or
Assignee of Mortgage:
Clifford C. Lundberg
400 Jackson Avenue
Elk River, MN 55330

(Ap14-21-28-My5-12-19)